



BEARFACTS 1995 – 2005

King , Washington [53033]

King is one of 39 counties in Washington. It is part of the [Seattle-Tacoma-Bellevue, WA \(MSA\)](#). Its 2005 population of 1,805,028 ranked 1st in the state.

PER CAPITA PERSONAL INCOME

In 2005 King had a per capita personal income (PCPI) of \$48,789. This PCPI ranked 1st in the state and was 136 percent of the state average, \$35,838, and 140 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 1.5 percent from 2004. The 2004-2005 state change was 1.6 percent and the national change was 4.9 percent. In 1995 the PCPI of King was \$30,627 and ranked 1st in the state. The 1995-2005 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 King had a total personal income (TPI) of \$88,065,435*. This TPI ranked 1st in the state and accounted for 39.2 percent of the state total. In 1995 the TPI of King was \$49,980,738* and ranked 1st in the state. The 2005 TPI reflected a decrease of 0.4 percent from 2004. The 2004-2005 state change was 2.9 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of King. In 2005 net earnings accounted for 71.0 percent of TPI (compared with 70.4 in 1995); dividends, interest, and rent were 20.4 percent (compared with 19.5 in 1995); and personal current transfer receipts were 8.6 percent (compared with 10.1 in 1995). From 2004 to 2005 net earnings increased 4.0 percent; dividends, interest, and rent decreased 14.6 percent; and personal current transfer receipts increased 4.9 percent. From 1995 to 2005 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 4.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in King increased from \$81,331,018* in 2004 to \$85,206,361* in 2005, an increase of 4.8 percent. The 2004-2005 state change was 5.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$46,569,185* to the 2005 estimate was 6.2 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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